



You Can Get There From Here.

Student Tuition Forum

April 16, 2012



Agenda

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- State and Institutional Financial Climate
- Tuition
- Meal Plans
- Housing Rates



Proposed Postsecondary Institutions General Fund

Fiscal Year 2012-13

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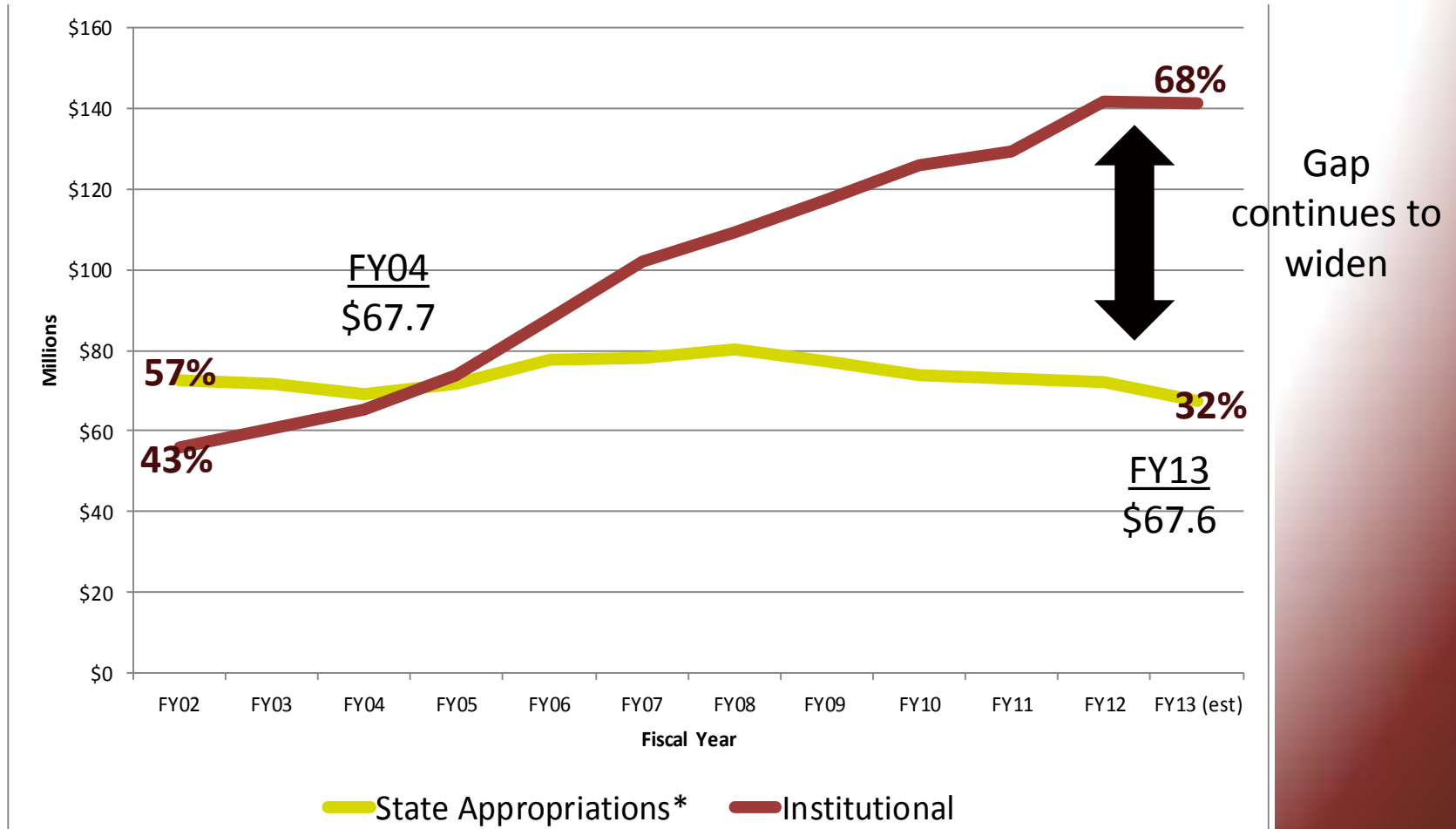
	2012-13 Proposed General Fund	2011-12 Net Adjusted General Fund	\$	%
KCTCS	\$ 191,455,700.00	\$ 204,546,700.00	\$ (13,091,000)	-6.40%
Kentucky State	\$ 23,537,400.00	\$ 25,146,800.00	\$ (1,609,400)	-6.40%
Morehead State	\$ 41,016,400.00	\$ 43,820,900.00	\$ (2,804,500)	-6.40%
Murray State	\$ 48,005,800.00	\$ 51,288,200.00	\$ (3,282,400)	-6.40%
Eastern Kentucky	\$ 67,673,700.00	\$ 72,301,000.00	\$ (4,627,300)	-6.40%
Northern Kentucky	\$ 46,835,100.00	\$ 50,037,500.00	\$ (3,202,400)	-6.40%
Western Kentucky	\$ 72,425,200.00	\$ 77,377,300.00	\$ (4,952,100)	-6.40%
University of Kentucky	\$ 283,869,300.00	\$ 303,279,200.00	\$ (19,409,900)	-6.40%
University of Louisville	\$ 141,194,800.00	\$ 150,849,100.00	\$ (9,654,300)	-6.40%
	<u>\$ 916,013,400.00</u>	<u>\$ 978,646,700.00</u>	<u>\$ (62,633,300)</u>	



Comparison of State vs. Institutional Revenue Sources

Fiscal Years 2002 through 2013

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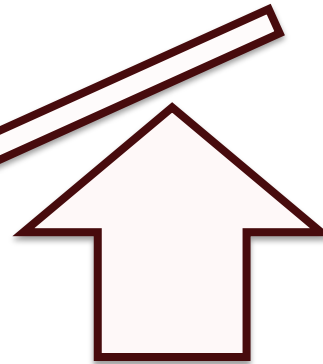
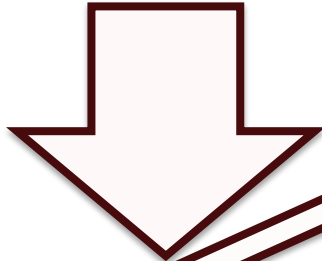


*Net of Debt Service

State Appropriation Per Full – Time Equivalent (FTE) Student

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**State
Appropriation**



Enrollment



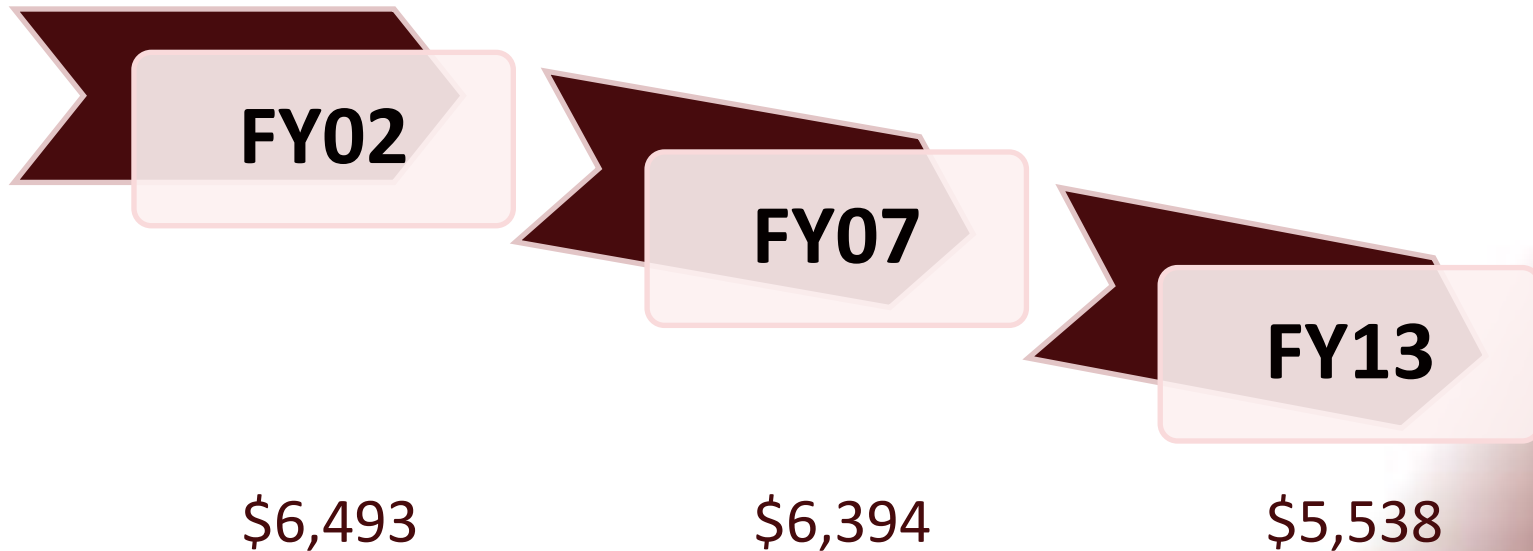
Less state
support
per FTE
student



State Appropriation Per Full – Time Equivalent (FTE) Student

12 Year Change

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Budget Challenges

Fiscal Year 2012-13

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Reduction in state appropriations	(\$4,600,000)
Increase in tuition revenue	\$2,700,000
Increase in recharges and misc. income	<u>\$ 600,000</u>
Additional REVENUE	(\$1,300,000)
Projected fixed and unavoidable costs	\$5,950,000
Strategic funding	<u>\$1,050,000</u>
Additional EXPENDITURES	\$7,000,000
FUNDS REQUIRED FOR 2012-13	<u>\$8,300,000</u>




Budget Challenges - Tuition

Fiscal Year 2012-13

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Reduction in state appropriations	(\$4,600,000)
Increase in tuition revenue	\$2,700,000
Increase in recharges and misc. income	<u>\$ 600,000</u>
	<u>\$ 600,000</u>
Tuition increase @ 5%	\$5,600,000
Changes in enrollment and rate structure change	<u>(\$2,900,000)</u>
NET TUITION REVENUE CHANGE	\$2,700,000





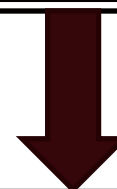
Budget Challenges - Expenditures

Fiscal Year 2012-13

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FUNDS REQUIRED FOR 2012-13

\$8,300,000



<u>Positions:</u>	<u>Budget</u>	<u>Reduction</u>	<u>%</u>
Academic	\$71,961,872	\$900,000	1.3%
Non Academic	\$27,649,607	\$925,000	3.4%
<u>Maintenance & Operations:</u>			
Academic	\$12,160,057	\$923,000	7.6%
Non Academic	\$11,239,823	\$773,000	6.8%
<u>University Pools:</u>			
Capital Pools	\$2,250,000	\$1,000,500	44.4%
Presidents Strategic Fund	\$287,046	\$287,046	100%
Contingency	\$3,038,934	\$500,000	16.5%
Deferred Maintenance	\$3,123,981	\$1,000,000	32%
Benefits	\$35,623,499	\$1,457,656	4.1%



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Proposed Tuition Rates



Proposed Undergraduate Parameters Postsecondary Institutions

Fiscal Years 2012-13

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Council on Postsecondary Education (CPE) will allow the following rate increases by sector:

KCTCS	4%
Comprehensives	5%
Research	6%



Proposed Undergraduate Tuition Rates By Institutions

Fiscal Year 2012-13

Rates Per Semester

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	Per Credit		
	Semester*	Hour	13+ hours
Kentucky State	\$ 3,048	\$ 254.00	\$ 127.00
Morehead State	\$ 3,252	\$ 271.00	\$ 135.50
Murray State	\$ 3,456	\$ 288.00	\$ -
Eastern Kentucky	\$ 3,660	\$ 305.00	\$ -
Northern Kentucky	\$ 3,936	\$ 328.00	\$ -
Western Kentucky	\$ 4,171	\$ 347.54	\$ -
KCTCS		\$ 140.00	-
University of Kentucky (lower)	\$ 4,838	\$ 403.17	
University of Kentucky (upper)	\$ 4,978	\$ 414.83	
University of Louisville	\$ 4,733	\$ 394.42	

*Semester rate is calculated with a load of 12 hours



Proposed Undergraduate Tuition Rate Changes

Fiscal Year 2012-13

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- Targeted Tuition: **Incoming freshmen** will be assessed either at a resident or non resident rate.
- Nonresident Rate: **Both** incoming and continuing students will be assessed at lower rate.
- Online Courses: Lower the multiplier from 1.30 to 1.25 the resident rate.
- Financial Aid: New packaging model.



Proposed Undergraduate Tuition Rates

Fiscal Year 2012-13

Rates Per Semester

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	2012-13	2011-12	Change	
			\$	%
<u>Undergraduate</u>				
Resident (12 + hours)	\$ 3,660	\$ 3,480	\$ 180	5.17%
Per Credit Hour	\$ 305	\$ 290	\$ 15	5.17%
Non Resident (12 + hours)	\$ 8,232	\$ 9,528	\$ (1,296)	-13.60%
Per Credit Hour	\$ 686	\$ 794	\$ (108)	-13.60%
Online Courses	\$ 380	\$ 377	\$ 3	0.80%
Online Programs	\$ 395	\$ 377	\$ 18	4.77%
Effective Fall 2012, Targeted Rate is not offered to new students.				
Non Resident - Targeted (12 + hours)	\$ 5,928	\$ 5,508	\$ 420	7.63%
Per Credit Hour	\$ 494	\$ 459	\$ 35	7.63%



Proposed Graduate Tuition Rates Changes

Fiscal Year 2012-13

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- Online Courses: Lower the multiplier from 1.25 to 1.02 the resident rate.
- Online Programs: Assess the online programs at one flat rate. There will be differential flat rates by degree program.



Proposed Graduate Tuition Rates

Fiscal Year 2012-13

Rates Per Semester

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	2012-13	2011-12	Change	
			\$	%
<u>Graduate (Masters and Non-Doctoral)</u>				
Resident	\$ 440	\$ 418	\$ 22	5.26%
Non Resident	\$ 770	\$ 732	\$ 38	5.19%
Online Courses	\$ 450	\$ 523	\$ (73)	-13.96%
<u>Graduate Online Programs</u>				
Safety, Security & Emergency Mgmt	\$ 570	\$ 543	\$ 27	4.97%
Adult, Juvenile & Community Corrections	\$ 570	\$ 543	\$ 27	4.97%
Library Science	\$ 460	\$ 543	\$ (83)	-15.29%
<u>Graduate Doctoral</u>				
Doctorate in Education	\$ 470	Varied		
Doctorate in Nursing Practice	\$ 590	Varied		
Doctorate in Occupational Therapy	\$ 590			



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Proposed Meal Plan Rates



Proposed Meal Plan Rates

For Fiscal Year 2012-13

Rates Per Semester

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	2012-13			2011-12			Change	
	Flex Dollars Included	Total Meals per Semester	Rate	Flex Dollars Included	Total Meals per Semester	Rate	\$	%
Residential								
Unlimited Meal Membership	\$150.00	304 +	\$1,613.00	\$150.00	304 +	\$ 1,558.00	\$55.00	3.53%
Unlimited Meal Membership	\$350.00	304 +	\$1,828.00	\$ 350.00	304 +	\$ 1,766.00	\$62.00	3.51%
200 Block Meal Membership	\$150.00	200	\$1,373.00	\$ 150.00	200	\$ 1,327.00	\$46.00	3.47%
200 Block Meal Membership	\$350.00	200	\$1,588.00	\$ 350.00	200	\$ 1,534.00	\$54.00	3.52%
150 Block Meal Membership	\$375.00	150	\$1,277.00	\$375.00	150	\$ 1,234.00	\$43.00	3.48%
100 Block Meal Membership	\$375.00	100	\$1,183.00	\$375.00	100	\$ 1,143.00	\$40.00	3.50%
Commuter								
50 Block Meal Membership	\$200.00	50	\$569.00	\$150.00	50	\$ 550.00	\$19.00	3.45%
35 Block Meal Membership	\$200.00	35	\$486.00	\$125.00	35	\$ 470.00	\$16.00	3.40%
Flex Only	\$600.00		\$600.00	\$600.00		\$ 600.00	\$0.00	0.00%
Flex Only	\$400.00		\$400.00	\$400.00		\$ 400.00	\$0.00	0.00%
Flex Only	\$200.00		\$200.00	\$200.00		\$ 200.00	\$0.00	0.00%
Faculty and Staff								
100 Block Meal Membership	\$ -	100	\$622.00	\$ -	100	\$ 601.00	\$21.00	3.49%
75 Block Meal Membership*	\$ -	75	\$482.00	\$ -	75	\$ 466.00	\$16.00	3.43%
50 Block Meal Membership	\$ -	50	\$343.00	\$ -	50	\$ 331.00	\$12.00	3.63%
35 Block Meal Membership*	\$ -	35	\$270.00	\$ -	35	\$ 261.00	\$9.00	3.45%



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Proposed Housing Rates



Proposed Residence Halls Rates

For Fiscal Year 2012-13

Rates Per Semester

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	2012-13		2011-12		\$ Change		% Change	
	Double	Single	Double	Single	Double	Single	Double	Single
No amenities								
Commonwealth	\$ 1,790		\$ 1,705		\$ 85	\$ -	5.0%	
Dupree	\$ 1,780	\$ 2,744	\$ 1,695	\$ 2,613	\$ 85	\$ 131	5.0%	5.0%
Keene	\$ 1,803	\$ 2,744	\$ 1,717	\$ 2,613	\$ 86	\$ 131	5.0%	5.0%
Keene LLC Room	\$ 1,813	\$ 2,755	\$ 1,727	\$ 2,624	\$ 86	\$ 131	5.0%	5.0%
Martin	\$ 1,780	\$ 2,744	\$ 1,695	\$ 2,613	\$ 85	\$ 131	5.0%	5.0%
Martin LLC Room	\$ 1,790	\$ 2,755	\$ 1,705	\$ 2,624	\$ 85	\$ 131	5.0%	5.0%
Palmer	\$ 1,790		\$ 1,705		\$ 85	\$ -	5.0%	
Sullivan	\$ 1,790	\$ 2,755	\$ 1,705	\$ 2,624	\$ 85	\$ 131	5.0%	5.0%
Todd	\$ 1,780	\$ 2,744	\$ 1,695	\$ 2,613	\$ 85	\$ 131	5.0%	5.0%
Sinks in room								
Burnam 1/3	\$ 1,957	\$ 3,003	\$ 1,864	\$ 2,860	\$ 93	\$ 143	5.0%	5.0%
Burnam LLC Room	\$ 1,968	\$ 3,003	\$ 1,874	\$ 2,871	\$ 94	\$ 132	5.0%	4.6%
Case	\$ 1,968	\$ 3,015	\$ 1,874	\$ 2,871	\$ 94	\$ 144	5.0%	5.0%
McGregor	\$ 1,957	\$ 3,003	\$ 1,864	\$ 2,860	\$ 93	\$ 143	5.0%	5.0%
McGregor LLC Room	\$ 1,968	\$ 3,015	\$ 1,874	\$ 2,874	\$ 94	\$ 141	5.0%	4.9%
Suites	\$ 2,045	\$ 3,135	\$ 1,948	\$ 2,986	\$ 97	\$ 149	5.0%	5.0%
Newly Renovated								
Clay	\$ 2,045	\$ 3,148	\$ 1,948	\$ 2,998	\$ 97	\$ 150	5.0%	5.0%
Clay LLC Room	\$ 2,056	\$ 3,158	\$ -	\$ -	\$ 2,056	\$ 3,158		
Combs	\$ 2,045	\$ 3,148	\$ 1,948	\$ 2,998	\$ 97	\$ 150	5.0%	5.0%
Walters	\$ 2,045	\$ 3,148	\$ 1,948	\$ 2,998	\$ 97	\$ 150	100.0%	100.0%
Walters LLC Room	\$ 2,056	\$ 3,158	\$ 1,958	\$ 3,008	\$ 98	\$ 150	100.0%	100.0%
Apartments (Brockton)	\$ 2,224	\$ -	\$ -	\$ -	\$ 2,224	\$ -		



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Questions